

**WEST PACIFIC CAMPUS OWNERS ASSOCIATION, INC.**  
**MINUTES OF BOARD MEETING**

Association: West Pacific Campus Owner's Association, Inc.

Date Tuesday, November 13, 2018

Location Full Circle HOA Management  
and via conference call  
560 Mountain Village Blvd. #102B  
Mountain Village, CO 81435

Directors Present Wayne King, Bill Sims, Neil Rauenhorst

Others Present Dan Witkowski, Hilary Swenson, Elyssa Krasic (Full Circle)

Meeting called to order at 1:02 pm MST

Roll call; determination that a quorum of 3 of 3 directors are present.

Motion by Neil Rauenhorst, second by Bill Sims, to approve the minutes of the December 14, 2017 board meeting. *All in favor. Motion passes unanimously.*

Discussion of 2018 Financials, 2019 Proposed Budget

Motion by Neil Rauenhorst, second by Wayne King to approve the Proposed 2019 budget. *All in favor, motion passes unanimously.*

Motion by Neil Rauenhorst, second by Wayne King to renew the Full Circle Management Agreement for 1-year term with no Increase in fees. *All in favor, motion passes unanimously.*

Director Nominees

There are 3 seats, all with 1-year term. All directors agree to continue to serve on the Board. The director election will take place at the owner meeting. Direction for Full Circle to call for nominees in the meeting packet.

The annual owner meeting is scheduled for December 13, 2018 1:00pm MST. There will be a quick board meeting immediately following to elect directors.

Motion by Neil Rauenhorst, second by Bill Sims, to adjourn the meeting. *All in favor, motion passes unanimously.*

Meeting adjourned at 1:31 pm MST.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON December 13, 2018.